



New funds and initiatives

Hardship Fund

An additional funding package totalling £16.7m was announced in the Budget 09 and is aimed at third sector organisations delivering recession-focused front-line services with a turnover of at least £200,000 who are experiencing financial difficulties.

Delivered by the Community Development Foundation (CDF), grants of between £50,000 and £250,000 will be made available to organisations that meet the eligibility criteria.

The fund will be open for applications by the end of July 09.

For more information visit CDF's website at www.cdf.org.uk or register your interest by emailing hardshipfund@cdf.org.uk to receive more details.

Communitybuilders

This is a £70m funding programme designed to help strengthen the financial resilience of third sector organisations often referred to as 'community anchors'. The Adventure Capital Fund (ACF), in partnership with Futurebuilders England and the Community Alliance, has been appointed to deliver Communitybuilders on behalf of the Office of the Third Sector (OTS) and Communities & Local Government (CLG).

The Communitybuilders programme will be open for applications late summer 09. For more information visit www.communities.gov.uk/communities/thirdsector/communitybuilders and to register your expression of interest please telephone 0191 261 5200.

Modernisation Fund

This is a £16.5m funding programme delivered by Capacitybuilders and Futurebuilders consisting of bursaries, grants and interest-free loans aimed at helping front-line third sector groups and organisations increase their impact and become more resilient to the

economic downturn.

The £9.5m loan element of this fund is delivered by Futurebuilders and offers loans at 0% interest between £30,000 and £500,000.

The grant element of this fund is delivered by Capacitybuilders and is applicable to organisations with an annual turnover of £150,000 to £750,000 , with the first 250 bursaries already having been awarded.

The online application for the £1,000 bursaries is open until Friday 17th July so don't miss out on your chance to apply. For more information please visit

www.modernisationfund.org.uk today!

Targeted Support Fund

The £15m grants element of this £15.5m fund is being delivered by the Community Development Foundation (CDF). CDF have appointed a local funder in each of the 50 areas to assess applications. The application window has now closed and applicants will be notified of the outcome of their application by late August 2009.

For more information please visit www.cdf.org.uk

Funding Central – the smart guide to over 4,000 grants, contracts and loans

The National Council of Voluntary Organisations (NCVO) and OTS have launched Funding Central, the new free website for comprehensive information about national, local and regional Government funding, national, local or regional charitable funding, and European Union funding.

Visit www.fundingcentral.org.uk for more information.

Future Jobs Fund

Around £1 billion is being made available to support the creation of jobs for long term unemployed young people and others who face significant disadvantage in the labour market. It is a challenge fund which invites organisations to submit bids for funding. The fund aims to create 150,000 jobs, primarily aimed at 18-24 year olds who have been out of work for a year.

The Future Jobs Fund is now open for bids. For further information on the fund and how to apply, please email future.jobsfund@dwp.gsi.gov.uk or visit

www.dwp.gov.uk/campaigns/futurejobsfund